

COMPARATIVE CHART

	Angilla	Bahamas	Belize	B.V.I	Cayman	Dominica	NEVIS	Panama	Seychelles	St. Vincent
Type of company	IBC	Exempted	IBC	IBC	Exempt	IBC	IBC	IBC	International	Company
Common or Civil Law Jurisdiction	Common	Common	Common	Common	Common	Common	Common	Civil	Common	Civil
Shelf Company Availability	Yes	No	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes
Authorized Capital	US\$50,000.00	US\$5,000.00	US\$50,000.00	N/A	US\$50,000.00	US\$10,000.00	US\$50,000.00	US\$10,000.00	US\$50,000.00	US\$50,000.00
min. paid up capital	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Corporate Governance										
Min. Number of Shareholders	1	1	1	1	1	1	1	1	1	1
Nominee Shareholders allowed	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Min number of directors	1	1	1	1	1	1	1	3	1	1
Corporate Directors Allowed	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Local Directors Required	no	no	no	no	no	no	no	no	no	no
Company Secretary Required	no	no	no	no	no	no	no	no	no	no
Registered Agent Required	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Registered Office Required	yes	yes	yes	yes	yes	yes	yes	no	yes	yes
Bearer Shares	yes	yes**	yes**	yes**	yes**	yes**	yes	yes*	yes	yes
Tax and Fees										
Annual Fees	US\$230.00	US\$350.00	US\$100.00	US\$350.00	US\$575.00	US\$100.00	US\$100.00	US\$300.00	US\$100.00	US\$150.00
Beneficial Owner Public Disclosure	no	no	no	no	no	no	no	no	no	no
Taxation of Profits	no	no	no	no	no	no	no	no	no	no
Requirement to File Annual Returns	no	no	no	no	no	no	no	no	no	no

** Bearer Shares are permitted, but they must be retained by the registered agent in the jurisdiction.

There are Shelf Companies available in every jurisdiction

Name of the beneficial owner must be disclose to the bank or brokerage firm to open an account